



# Michigan Department of Natural Resources Forest, Mineral, and Fire Management Timber Sale Management System

## AVERAGE STUMPAGE PRICE REPORT FOR 10/01/2005 TO 09/30/2006

### PURPOSE OF REPORT

The purpose of this report is to summarize bid prices from historic State Forest timber sales to provide DNR staff base information for determining a minimum acceptable bid for future timber sales. The State Forest system is managed by Forest, Mineral, and Fire Management (FMFM).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current market prices. It is strongly recommended to obtain assistance from professional foresters and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

### ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR/FMFM: Sawlogs, Pulpwood, Poles, and Bolts. Sawlog prices by species are listed first, followed by Pulpwood, Poles, and Bolts. If a product or species is not listed in the report, this indicates that the product or species was not sold for the period of the report. After all species for a product are listed, the report includes a section of Exclusions. This section includes prices that were "excluded" from the Average Sold Price because they appear to be skewed. The species used by DNR/FMFM are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

### COLUMN NOTES

Column 1 and 2. Number of Sales Sold, Total Volume and Prices are only reported for bid species and products. "No-bid" species and products are not included. "No-bid" species and products are those that are included on the bid form and the contract, but the price is set with no option to bid. This is used for species and products that are minor components of a sale. Number of Sales Sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, firewood permits, etc., are not included.

Column 3. Average Price at Time of Appraisal is the one-year average of sold prices at the time of appraisal. This may be considered an estimate of the "going rate" and is the starting point for the appraisal. The DNR – FMFM appraisal process is a valuation process that sets a minimum acceptable bid price.

Column 4. Average Advertised Price is the minimum acceptable bid price at time of advertisement. This price was determined by the DNR – FMFM appraisal process.

Column 5. Ratio of Column 4 to Column 3 is the ratio of Average Advertised Price to the Average Price at Time of Appraisal. A number less than 100 indicates that the Average Advertised Price was less than the "going rate". A number greater than 100 indicates that the Average Advertised Price was greater than the going rate.

Column 6. Average Sold Price is the average price sold for the period. Sales are awarded to the high responsive/responsible bidder based on the sale lump sum bid.

Column 7. Percent Change from Column 3 to Column 6 is the ratio of the difference between Average Sold Price and Average Price at Time of Appraisal to the Average Price at Time of Appraisal. A positive number indicates that current prices are increasing over past prices. A negative number indicates that current prices are decreasing over past prices.

## GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on the contract issue date, and not the bid date. The contract issue date is usually the date the contract is printed and signed. This occurs after the down payment and bond are received by the highest responsible bidder.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).  
In general, the Crystal Falls FMU uses the International  $\frac{1}{4}$ " log rule with a 10.0" top DIB.  
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.  
In general, the Northern Lower Peninsula (NLP) uses the International  $\frac{1}{4}$ " log rule with an 8.0" top DIB.
4. Volumes and values are only totaled when comparable measurement units exist, e.g. International  $\frac{1}{4}$ " to a 10.0" DIB is only added to International  $\frac{1}{4}$ " to a 10.0" DIB. For example, there is no Statewide total, except for # of Sales Sold, because cruising specifications and log rules are different between Region I – Upper Peninsula and Region II – Northern Lower Peninsula.

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## SAWLOGS (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
GAYLORD FOREST MGT UNIT	1	20.00	\$141.11	\$103.00	72.99%	<b>\$103.00</b>	-27.01%	\$103.00	\$103.00
PIGEON RIVER FOREST MGT UNIT	2	96.00	\$119.79	\$101.50	84.73%	<b>\$133.47</b>	11.42%	\$96.00	\$150.50
ATLANTA FOREST MGT UNIT	7	791.20	\$129.75	\$115.67	89.15%	<b>\$144.60</b>	11.45%	\$123.50	\$210.00
MACKINAW STATE FOREST	10	907.20	\$128.95	\$113.90	88.33%	<b>\$142.51</b>	10.52%	\$96.00	\$210.00
TRAVERSE CITY FOREST MGT UNI	6	394.20	\$112.00	\$90.96	81.22%	<b>\$96.37</b>	-13.95%	\$80.00	\$105.00
CADILLAC FOREST MGT UNIT	10	875.50	\$115.37	\$88.86	77.01%	<b>\$119.19</b>	3.30%	\$72.00	\$265.00
PERE MARQUETTE STATE FORES	16	1,269.70	\$114.33	\$89.51	78.29%	<b>\$112.10</b>	-1.95%	\$72.00	\$265.00
ROSCOMMON FOREST MGT UNIT	7	508.90	\$65.65	\$55.48	84.50%	<b>\$57.32</b>	-12.69%	\$53.00	\$162.00
GRAYLING FOREST MGT UNIT	2	275.60	\$65.61	\$62.35	95.04%	<b>\$64.21</b>	-2.14%	\$61.10	\$65.00
AUSABLE STATE FOREST	9	784.50	\$65.64	\$57.89	88.20%	<b>\$59.74</b>	-8.98%	\$53.00	\$162.00
NORTHERN LOWER PENINSULA	35	2,961.40	\$105.91	\$88.60	83.66%	<b>\$107.55</b>	1.55%	\$53.00	\$265.00
STATEWIDE	35	-----	-----	-----	83.66%	-----	1.55%	\$53.00	\$265.00
BASSWOOD	# OF SALES SOLD	TOTAL VOLUME	AVG. PRICE AT TIME OF APPRAISAL	AVERAGE ADVERTISED PRICE	RATIO OF COLUMN 4 TO COLUMN 3	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 6	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRYSTAL FALLS FOREST MGT UNI	4	368.80	\$150.07	\$143.84	95.85%	<b>\$203.26</b>	35.45%	\$171.00	\$334.24
ESCANABA FOREST MGT UNIT	1	38.00	\$200.00	\$186.00	93.00%	<b>\$186.00</b>	-7.00%	\$186.00	\$186.00
ESCANABA RIVER STATE FOREST	1	38.00	\$200.00	\$186.00	93.00%	<b>\$186.00</b>	-7.00%	\$186.00	\$186.00
UPPER PENINSULA	5	-----	-----	-----	95.51%	-----	30.32%	\$171.00	\$334.24
GAYLORD FOREST MGT UNIT	7	357.00	\$101.54	\$74.06	72.94%	<b>\$108.74</b>	7.10%	\$60.00	\$125.00
PIGEON RIVER FOREST MGT UNIT	5	1,168.00	\$99.78	\$74.48	74.64%	<b>\$95.94</b>	-3.85%	\$85.00	\$176.76
ATLANTA FOREST MGT UNIT	1	31.10	\$96.16	\$80.00	83.19%	<b>\$100.00</b>	3.99%	\$100.00	\$100.00
MACKINAW STATE FOREST	13	1,556.10	\$100.11	\$74.49	74.41%	<b>\$98.96</b>	-1.15%	\$60.00	\$176.76
TRAVERSE CITY FOREST MGT UNI	3	121.80	\$107.30	\$88.37	82.36%	<b>\$113.14</b>	5.44%	\$100.00	\$140.00
PERE MARQUETTE STATE FORES	3	121.80	\$107.30	\$88.37	82.36%	<b>\$113.14</b>	5.44%	\$100.00	\$140.00
GRAYLING FOREST MGT UNIT	2	190.00	\$116.13	\$106.71	91.89%	<b>\$119.74</b>	3.11%	\$118.00	\$120.00
AUSABLE STATE FOREST	2	190.00	\$116.13	\$106.71	91.89%	<b>\$119.74</b>	3.11%	\$118.00	\$120.00
NORTHERN LOWER PENINSULA	18	1,867.90	\$102.21	\$78.67	76.97%	<b>\$101.99</b>	-0.21%	\$60.00	\$176.76
STATEWIDE	23	-----	-----	-----	81.57%	-----	7.36%	\$60.00	\$334.24

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## SAWLOGS (MBF, see general note 3)

BEECH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	49.60	\$88.00	\$74.00	84.09%	<b>\$75.00</b>	-14.77%	\$75.00	\$75.00
S STE MARIE FMU (NAUBINWAY)	1	44.30	\$116.54	\$99.00	84.95%	<b>\$99.50</b>	-14.62%	\$99.50	\$99.50
LAKE SUPERIOR STATE FOREST	2	93.90	\$101.46	\$85.79	84.56%	<b>\$86.56</b>	-14.69%	\$75.00	\$99.50
UPPER PENINSULA	2	-----	-----	-----	84.56%	-----	-14.69%	\$75.00	\$99.50
STATEWIDE	2	-----	-----	-----	84.56%	-----	-14.69%	\$75.00	\$99.50
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	3	104.80	\$308.73	\$297.85	96.48%	<b>\$448.51</b>	45.27%	\$228.00	\$700.00
PERE MARQUETTE STATE FORES	3	104.80	\$308.73	\$297.85	96.48%	<b>\$448.51</b>	45.27%	\$228.00	\$700.00
NORTHERN LOWER PENINSULA	3	104.80	\$308.73	\$297.85	96.48%	<b>\$448.51</b>	45.27%	\$228.00	\$700.00
STATEWIDE	5	-----	-----	-----	96.61%	-----	51.46%	\$228.00	\$700.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	2	270.00	\$122.84	\$80.86	65.83%	<b>\$90.72</b>	-26.15%	\$81.00	\$151.00
MACKINAW STATE FOREST	2	270.00	\$122.84	\$80.86	65.83%	<b>\$90.72</b>	-26.15%	\$81.00	\$151.00
TRAVERSE CITY FOREST MGT UNI	1	10.00	\$91.00	\$59.00	64.84%	<b>\$60.00</b>	-34.07%	\$60.00	\$60.00
CADILLAC FOREST MGT UNIT	6	736.10	\$122.75	\$117.93	96.08%	<b>\$118.08</b>	-3.81%	\$94.60	\$160.00
PERE MARQUETTE STATE FORES	7	746.10	\$122.32	\$117.14	95.77%	<b>\$117.30</b>	-4.11%	\$60.00	\$160.00
ROSCOMMON FOREST MGT UNIT	5	368.30	\$102.63	\$78.35	76.35%	<b>\$141.44</b>	37.82%	\$79.00	\$182.00
GRAYLING FOREST MGT UNIT	4	180.80	\$110.00	\$71.55	65.05%	<b>\$79.77</b>	-27.48%	\$60.00	\$125.00
AUSABLE STATE FOREST	9	549.10	\$105.06	\$76.11	72.45%	<b>\$121.14</b>	15.31%	\$60.00	\$182.00
NORTHERN LOWER PENINSULA	18	1,565.20	\$116.35	\$96.49	82.93%	<b>\$114.06</b>	-1.97%	\$60.00	\$182.00
STATEWIDE	18	-----	-----	-----	82.93%	-----	-1.97%	\$60.00	\$182.00

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## SAWLOGS (MBF, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	21.00	\$151.32	\$118.00	77.98%	<b>\$118.00</b>	-22.02%	\$118.00	\$118.00
PIGEON RIVER FOREST MGT UNIT	1	24.00	\$118.76	\$95.00	79.99%	<b>\$151.00</b>	27.15%	\$151.00	\$151.00
ATLANTA FOREST MGT UNIT	4	308.00	\$134.89	\$112.83	83.65%	<b>\$142.24</b>	5.45%	\$90.00	\$211.16
MACKINAW STATE FOREST	6	353.00	\$134.77	\$111.93	83.05%	<b>\$141.40</b>	4.92%	\$90.00	\$211.16
TRAVERSE CITY FOREST MGT UNI	7	357.60	\$88.87	\$74.15	83.44%	<b>\$95.07</b>	6.98%	\$46.00	\$100.00
CADILLAC FOREST MGT UNIT	1	6.60	\$92.69	\$79.70	85.99%	<b>\$79.70</b>	-14.01%	\$79.70	\$79.70
PERE MARQUETTE STATE FORES	8	364.20	\$88.94	\$74.25	83.49%	<b>\$94.79</b>	6.58%	\$46.00	\$100.00
GLADWIN FOREST MGT UNIT	2	293.10	\$67.81	\$56.51	83.34%	<b>\$56.51</b>	-16.66%	\$53.00	\$57.00
AUSABLE STATE FOREST	2	293.10	\$67.81	\$56.51	83.34%	<b>\$56.51</b>	-16.66%	\$53.00	\$57.00
NORTHERN LOWER PENINSULA	16	1,010.30	\$98.82	\$82.27	83.25%	<b>\$99.97</b>	1.16%	\$46.00	\$211.16
STATEWIDE	16	-----	-----	-----	83.25%	-----	1.16%	\$46.00	\$211.16
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	55.00	\$150.00	\$120.75	80.50%	<b>\$145.29</b>	-3.14%	\$143.00	\$150.00
GWINN FOREST MGT UNIT	1	18.00	\$525.00	\$280.00	53.33%	<b>\$510.00</b>	-2.86%	\$510.00	\$510.00
ESCANABA FOREST MGT UNIT	4	162.20	\$158.85	\$145.43	91.56%	<b>\$146.54</b>	-7.75%	\$144.00	\$150.00
ESCANABA RIVER STATE FOREST	5	180.20	\$195.42	\$158.88	81.30%	<b>\$182.84</b>	-6.44%	\$144.00	\$510.00
S STE MARIE FMU (NAUBINWAY)	1	18.70	\$250.00	\$210.00	84.00%	<b>\$223.00</b>	-10.80%	\$223.00	\$223.00
LAKE SUPERIOR STATE FOREST	1	18.70	\$250.00	\$210.00	84.00%	<b>\$223.00</b>	-10.80%	\$223.00	\$223.00
UPPER PENINSULA	8	-----	-----	-----	81.42%	-----	-6.29%	\$143.00	\$510.00
GAYLORD FOREST MGT UNIT	1	16.00	\$151.54	\$97.00	64.01%	<b>\$120.00</b>	-20.81%	\$120.00	\$120.00
ATLANTA FOREST MGT UNIT	1	45.30	\$142.48	\$95.00	66.68%	<b>\$250.00</b>	75.46%	\$250.00	\$250.00
MACKINAW STATE FOREST	2	61.30	\$144.84	\$95.52	65.95%	<b>\$216.07</b>	49.17%	\$120.00	\$250.00
TRAVERSE CITY FOREST MGT UNI	4	123.70	\$231.33	\$174.15	75.28%	<b>\$190.39</b>	-17.70%	\$145.00	\$280.00
CADILLAC FOREST MGT UNIT	2	32.70	\$348.10	\$219.64	63.10%	<b>\$219.64</b>	-36.90%	\$205.00	\$247.00
PERE MARQUETTE STATE FORES	6	156.40	\$255.75	\$183.66	71.81%	<b>\$196.51</b>	-23.16%	\$145.00	\$280.00
NORTHERN LOWER PENINSULA	8	217.70	\$224.52	\$158.84	70.75%	<b>\$202.02</b>	-10.02%	\$120.00	\$280.00
STATEWIDE	23	-----	-----	-----	78.76%	-----	10.71%	\$120.00	\$510.00

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## SAWLOGS (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ATLANTA FOREST MGT UNIT	2	150.90	\$226.15	\$140.01	61.91%	<b>\$182.80</b>	-19.17%	\$175.00	\$200.00
MACKINAW STATE FOREST	2	150.90	\$226.15	\$140.01	61.91%	<b>\$182.80</b>	-19.17%	\$175.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	6	387.00	\$261.69	\$168.39	64.35%	<b>\$198.69</b>	-24.07%	\$147.00	\$446.00
CADILLAC FOREST MGT UNIT	9	955.30	\$208.66	\$152.76	73.21%	<b>\$187.61</b>	-10.09%	\$117.00	\$358.00
PERE MARQUETTE STATE FORES	15	1,342.30	\$223.95	\$157.26	70.22%	<b>\$190.80</b>	-14.80%	\$117.00	\$446.00
ROSCOMMON FOREST MGT UNIT	14	878.40	\$191.38	\$139.44	72.86%	<b>\$185.55</b>	-3.05%	\$120.00	\$541.00
GRAYLING FOREST MGT UNIT	10	357.90	\$180.96	\$140.12	77.43%	<b>\$365.57</b>	102.02%	\$144.00	\$575.00
GLADWIN FOREST MGT UNIT	1	15.00	\$159.88	\$155.00	96.95%	<b>\$193.75</b>	21.18%	\$193.75	\$193.75
AUSABLE STATE FOREST	25	1,251.30	\$188.02	\$139.82	74.36%	<b>\$237.14</b>	26.12%	\$120.00	\$575.00
NORTHERN LOWER PENINSULA	42	2,744.50	\$207.69	\$148.36	71.44%	<b>\$211.49</b>	1.83%	\$117.00	\$575.00
STATEWIDE	42	-----	-----	-----	71.44%	-----	1.83%	\$117.00	\$575.00
STATEWIDE	1	-----	-----	-----	100.00%	-----	49900.00%	\$500.00	\$500.00
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
STATEWIDE	2	-----	-----	-----	100.00%	-----	160.59%	\$277.37	\$381.75
PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	4	84.40	\$178.78	\$104.83	58.63%	<b>\$277.38</b>	55.15%	\$100.00	\$369.00
CRYSTAL FALLS FOREST MGT UNI	2	65.80	\$143.52	\$109.19	76.08%	<b>\$109.19</b>	-23.92%	\$102.00	\$113.00
S STE MARIE FMU (NAUBINWAY)	1	63.50	\$250.00	\$195.00	78.00%	<b>\$250.00</b>	0.00%	\$250.00	\$250.00
LAKE SUPERIOR STATE FOREST	1	63.50	\$250.00	\$195.00	78.00%	<b>\$250.00</b>	0.00%	\$250.00	\$250.00
UPPER PENINSULA	7	-----	-----	-----	70.32%	-----	15.00%	\$100.00	\$369.00
GRAYLING FOREST MGT UNIT	1	19.10	\$143.52	\$116.00	80.83%	<b>\$116.00</b>	-19.17%	\$116.00	\$116.00
AUSABLE STATE FOREST	1	19.10	\$143.52	\$116.00	80.83%	<b>\$116.00</b>	-19.17%	\$116.00	\$116.00
NORTHERN LOWER PENINSULA	1	19.10	\$143.52	\$116.00	80.83%	<b>\$116.00</b>	-19.17%	\$116.00	\$116.00
STATEWIDE	8	-----	-----	-----	70.99%	-----	12.83%	\$100.00	\$369.00

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## SAWLOGS (MBF, see general note 3)

Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	30.00	\$66.97	\$64.00	95.57%	<b>\$85.00</b>	26.92%	\$85.00	\$85.00
PIGEON RIVER FOREST MGT UNIT	1	32.00	\$74.36	\$54.00	72.62%	<b>\$101.02</b>	35.85%	\$101.02	\$101.02
MACKINAW STATE FOREST	2	62.00	\$70.78	\$58.84	83.12%	<b>\$93.27</b>	31.76%	\$85.00	\$101.02
ROSCOMMON FOREST MGT UNIT	2	76.60	\$63.82	\$55.79	87.41%	<b>\$63.30</b>	-0.82%	\$54.00	\$80.00
GRAYLING FOREST MGT UNIT	1	48.00	\$65.15	\$50.00	76.75%	<b>\$61.10</b>	-6.22%	\$61.10	\$61.10
AUSABLE STATE FOREST	3	124.60	\$64.33	\$53.56	83.25%	<b>\$62.45</b>	-2.92%	\$54.00	\$80.00
NORTHERN LOWER PENINSULA	5	186.60	\$66.48	\$55.31	83.21%	<b>\$72.69</b>	9.35%	\$54.00	\$101.02
STATEWIDE	5	-----	-----	-----	83.21%	-----	9.35%	\$54.00	\$101.02
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	64.10	\$185.55	\$136.82	73.74%	<b>\$197.35</b>	6.36%	\$130.00	\$297.00
GWINN FOREST MGT UNIT	3	69.10	\$163.58	\$131.48	80.37%	<b>\$276.52</b>	69.04%	\$117.46	\$565.00
ESCANABA FOREST MGT UNIT	1	9.20	\$150.00	\$98.00	65.33%	<b>\$150.00</b>	0.00%	\$150.00	\$150.00
ESCANABA RIVER STATE FOREST	4	78.30	\$161.99	\$127.54	78.74%	<b>\$261.65</b>	61.53%	\$117.46	\$565.00
UPPER PENINSULA	7	-----	-----	-----	76.32%	-----	34.83%	\$117.46	\$565.00
GAYLORD FOREST MGT UNIT	1	27.00	\$103.00	\$75.00	72.82%	<b>\$250.00</b>	142.72%	\$250.00	\$250.00
ATLANTA FOREST MGT UNIT	1	193.00	\$142.48	\$112.00	78.61%	<b>\$121.50</b>	-14.72%	\$121.50	\$121.50
MACKINAW STATE FOREST	2	220.00	\$137.63	\$107.46	78.08%	<b>\$137.27</b>	-0.26%	\$121.50	\$250.00
TRAVERSE CITY FOREST MGT UNI	9	518.70	\$172.01	\$130.42	75.82%	<b>\$136.25</b>	-20.79%	\$98.00	\$184.00
CADILLAC FOREST MGT UNIT	4	133.60	\$111.66	\$102.30	91.62%	<b>\$164.93</b>	47.70%	\$95.00	\$272.44
PERE MARQUETTE STATE FORES	13	652.30	\$159.65	\$124.66	78.08%	<b>\$142.12</b>	-10.98%	\$95.00	\$272.44
ROSCOMMON FOREST MGT UNIT	3	47.20	\$355.04	\$222.98	62.80%	<b>\$307.51</b>	-13.39%	\$200.00	\$456.13
GRAYLING FOREST MGT UNIT	1	51.40	\$205.11	\$172.00	83.86%	<b>\$172.00</b>	-16.14%	\$172.00	\$172.00
GLADWIN FOREST MGT UNIT	2	275.60	\$256.65	\$212.10	82.64%	<b>\$233.47</b>	-9.03%	\$220.00	\$278.00
AUSABLE STATE FOREST	6	374.20	\$261.98	\$207.97	79.38%	<b>\$234.36</b>	-10.54%	\$172.00	\$456.13
NORTHERN LOWER PENINSULA	21	1,246.50	\$186.48	\$146.63	78.63%	<b>\$168.96</b>	-9.40%	\$95.00	\$456.13
STATEWIDE	30	-----	-----	-----	78.60%	-----	-3.56%	\$95.00	\$565.00

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## SAWLOGS (MBF, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	36.80	\$210.02	\$189.00	89.99%	<b>\$500.00</b>	138.07%	\$500.00	\$500.00
ESCANABA RIVER STATE FOREST	1	36.80	\$210.02	\$189.00	89.99%	<b>\$500.00</b>	138.07%	\$500.00	\$500.00
UPPER PENINSULA	1	-----	-----	-----	89.99%	-----	138.07%	\$500.00	\$500.00
PIGEON RIVER FOREST MGT UNIT	3	175.00	\$434.50	\$374.16	86.11%	<b>\$414.68</b>	-4.56%	\$324.00	\$440.00
ATLANTA FOREST MGT UNIT	3	605.60	\$366.01	\$315.52	86.21%	<b>\$350.85</b>	-4.14%	\$345.19	\$384.50
MACKINAW STATE FOREST	6	780.60	\$381.36	\$328.67	86.18%	<b>\$365.16</b>	-4.25%	\$324.00	\$440.00
TRAVERSE CITY FOREST MGT UNI	11	820.80	\$527.86	\$355.67	67.38%	<b>\$374.36</b>	-29.08%	\$293.00	\$564.00
CADILLAC FOREST MGT UNIT	13	1,097.80	\$484.93	\$369.53	76.20%	<b>\$469.69</b>	-3.14%	\$362.70	\$726.00
PERE MARQUETTE STATE FORES	24	1,918.60	\$503.30	\$363.60	72.24%	<b>\$428.90</b>	-14.78%	\$293.00	\$726.00
ROSCOMMON FOREST MGT UNIT	10	1,093.80	\$366.02	\$216.86	59.25%	<b>\$351.87</b>	-3.87%	\$260.00	\$612.00
GRAYLING FOREST MGT UNIT	9	903.80	\$377.63	\$342.53	90.70%	<b>\$420.26</b>	11.29%	\$334.00	\$660.73
GLADWIN FOREST MGT UNIT	3	434.90	\$397.52	\$339.11	85.31%	<b>\$549.22</b>	38.16%	\$499.00	\$750.00
AUSABLE STATE FOREST	22	2,432.50	\$375.97	\$285.41	75.91%	<b>\$412.56</b>	9.73%	\$260.00	\$750.00
NORTHERN LOWER PENINSULA	52	5,131.70	\$424.39	\$321.22	75.69%	<b>\$411.46</b>	-3.05%	\$260.00	\$750.00
STATEWIDE	53	-----	-----	-----	75.74%	-----	-2.55%	\$260.00	\$750.00



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## SAWLOGS (MBF, see general note 3)

RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	58.70	\$150.00	\$152.00	101.33%	<b>\$200.00</b>	33.33%	\$200.00	\$200.00
GWINN FOREST MGT UNIT	1	15.40	\$228.89	\$100.00	43.69%	<b>\$108.60</b>	-52.55%	\$108.60	\$108.60
ESCANABA FOREST MGT UNIT	5	279.90	\$151.05	\$145.50	96.32%	<b>\$284.91</b>	88.62%	\$150.00	\$449.10
ESCANABA RIVER STATE FOREST	6	295.30	\$155.11	\$143.12	92.27%	<b>\$275.72</b>	77.75%	\$108.60	\$449.10
SHINGLETON FOREST MGT UNIT	8	476.30	\$303.64	\$252.64	83.20%	<b>\$262.46</b>	-13.56%	\$233.00	\$303.00
NEWBERRY FOREST MGT UNIT	1	75.30	\$331.80	\$275.00	82.88%	<b>\$275.00</b>	-17.12%	\$275.00	\$275.00
S STE MARIE FMU (NAUBINWAY)	3	526.50	\$252.51	\$238.93	94.62%	<b>\$244.35</b>	-3.23%	\$240.00	\$245.00
LAKE SUPERIOR STATE FOREST	12	1,078.10	\$280.64	\$247.50	88.19%	<b>\$254.49</b>	-9.32%	\$233.00	\$303.00
UPPER PENINSULA	19	-----	-----	-----	89.04%	-----	2.90%	\$108.60	\$449.10
GAYLORD FOREST MGT UNIT	9	1,066.00	\$178.86	\$148.60	83.08%	<b>\$168.33</b>	-5.88%	\$107.00	\$206.00
PIGEON RIVER FOREST MGT UNIT	9	1,071.80	\$150.28	\$115.50	76.86%	<b>\$145.28</b>	-3.33%	\$111.00	\$208.00
ATLANTA FOREST MGT UNIT	12	1,144.40	\$170.57	\$141.44	82.92%	<b>\$196.83</b>	15.39%	\$123.00	\$360.00
MACKINAW STATE FOREST	30	3,282.20	\$166.64	\$135.29	81.19%	<b>\$170.74</b>	2.46%	\$107.00	\$360.00
TRAVERSE CITY FOREST MGT UNI	19	2,733.10	\$199.96	\$175.53	87.78%	<b>\$203.92</b>	1.98%	\$121.00	\$269.88
CADILLAC FOREST MGT UNIT	13	1,851.50	\$189.50	\$158.55	83.67%	<b>\$188.77</b>	-0.38%	\$117.00	\$510.00
PERE MARQUETTE STATE FORES	32	4,584.60	\$195.74	\$168.67	86.17%	<b>\$197.80</b>	1.05%	\$117.00	\$510.00
ROSCOMMON FOREST MGT UNIT	9	1,565.90	\$216.39	\$175.73	81.21%	<b>\$240.58</b>	11.18%	\$150.00	\$528.00
GRAYLING FOREST MGT UNIT	11	2,650.10	\$244.79	\$192.88	78.79%	<b>\$219.94</b>	-10.15%	\$200.00	\$400.00
GLADWIN FOREST MGT UNIT	3	403.70	\$202.39	\$172.51	85.24%	<b>\$200.97</b>	-0.70%	\$165.00	\$248.75
AUSABLE STATE FOREST	23	4,619.70	\$231.46	\$185.28	80.05%	<b>\$225.28</b>	-2.67%	\$150.00	\$528.00
NORTHERN LOWER PENINSULA	85	12,486.50	\$201.30	\$166.04	82.48%	<b>\$200.85</b>	-0.22%	\$107.00	\$528.00
STATEWIDE	105	-----	-----	-----	83.30%	-----	0.15%	\$107.00	\$528.00
SCOTCH PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
STATEWIDE	1	-----	-----	-----	88.00%	-----	-12.00%	\$66.00	\$66.00

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SAWLOGS (MBF, see general note 3)

SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	11	673.20	\$1,065.50	\$841.77	79.00%	<b>\$1,388.02</b>	30.27%	\$600.00	\$1,681.40
CRYSTAL FALLS FOREST MGT UNI	9	296.70	\$957.76	\$439.10	45.85%	<b>\$711.87</b>	-25.67%	\$608.00	\$1,000.00
GWINN FOREST MGT UNIT	8	133.80	\$672.67	\$535.04	79.54%	<b>\$812.96</b>	20.85%	\$450.00	\$2,550.00
ESCANABA FOREST MGT UNIT	3	62.80	\$416.17	\$371.46	89.26%	<b>\$658.56</b>	58.24%	\$409.00	\$2,462.00
ESCANABA RIVER STATE FOREST	11	196.60	\$590.74	\$482.79	81.73%	<b>\$763.64</b>	29.27%	\$409.00	\$2,550.00
SHINGLETON FOREST MGT UNIT	9	682.50	\$1,119.85	\$1,004.84	89.73%	<b>\$1,170.92</b>	4.56%	\$881.00	\$1,310.00
NEWBERRY FOREST MGT UNIT	6	146.50	\$1,129.32	\$868.06	76.87%	<b>\$913.88</b>	-19.08%	\$772.00	\$1,040.00
S STE MARIE FMU (NAUBINWAY)	10	251.00	\$1,162.59	\$1,069.59	92.00%	<b>\$1,220.55</b>	4.99%	\$925.00	\$2,500.00
LAKE SUPERIOR STATE FOREST	25	1,080.00	\$1,131.07	\$1,001.34	88.53%	<b>\$1,147.59</b>	1.46%	\$772.00	\$2,500.00
UPPER PENINSULA	56	-----	-----	-----	80.09%	-----	8.38%	\$409.00	\$2,550.00
GAYLORD FOREST MGT UNIT	15	595.50	\$850.28	\$627.69	73.82%	<b>\$782.66</b>	-7.95%	\$534.00	\$1,025.00
PIGEON RIVER FOREST MGT UNIT	6	362.00	\$767.01	\$599.51	78.16%	<b>\$656.81</b>	-14.37%	\$614.00	\$1,547.56
ATLANTA FOREST MGT UNIT	1	11.00	\$519.45	\$452.00	87.02%	<b>\$452.00</b>	-12.98%	\$452.00	\$452.00
MACKINAW STATE FOREST	22	968.50	\$815.40	\$615.16	75.44%	<b>\$731.86</b>	-10.24%	\$452.00	\$1,547.56
TRAVERSE CITY FOREST MGT UNI	13	916.70	\$696.94	\$499.01	71.60%	<b>\$635.36</b>	-8.83%	\$300.00	\$807.00
CADILLAC FOREST MGT UNIT	4	48.00	\$671.16	\$659.14	98.21%	<b>\$1,193.65</b>	77.85%	\$638.00	\$1,498.10
PERE MARQUETTE STATE FORES	17	964.70	\$695.65	\$506.98	72.88%	<b>\$663.14</b>	-4.67%	\$300.00	\$1,498.10
GRAYLING FOREST MGT UNIT	2	35.90	\$253.90	\$237.39	93.50%	<b>\$347.70</b>	36.94%	\$336.00	\$350.00
AUSABLE STATE FOREST	2	35.90	\$253.90	\$237.39	93.50%	<b>\$347.70</b>	36.94%	\$336.00	\$350.00
NORTHERN LOWER PENINSULA	41	1,969.10	\$746.50	\$555.27	74.38%	<b>\$691.19</b>	-7.41%	\$300.00	\$1,547.56
STATEWIDE	97	-----	-----	-----	77.89%	-----	2.29%	\$300.00	\$2,550.00

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## SAWLOGS (MBF, see general note 3)

WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	24.60	\$156.18	\$143.07	91.60%	<b>\$143.34</b>	-8.22%	\$117.00	\$153.00
ESCANABA RIVER STATE FOREST	2	24.60	\$156.18	\$143.07	91.60%	<b>\$143.34</b>	-8.22%	\$117.00	\$153.00
UPPER PENINSULA	2	-----	-----	-----	91.60%	-----	-8.22%	\$117.00	\$153.00
GAYLORD FOREST MGT UNIT	2	191.50	\$94.97	\$69.78	73.47%	<b>\$88.15</b>	-7.19%	\$80.00	\$120.00
PIGEON RIVER FOREST MGT UNIT	1	176.00	\$98.38	\$73.00	74.20%	<b>\$90.00</b>	-8.52%	\$90.00	\$90.00
MACKINAW STATE FOREST	3	367.50	\$96.60	\$71.32	73.83%	<b>\$89.03</b>	-7.84%	\$80.00	\$120.00
TRAVERSE CITY FOREST MGT UNI	1	70.00	\$100.00	\$95.00	95.00%	<b>\$178.00</b>	78.00%	\$178.00	\$178.00
PERE MARQUETTE STATE FORES	1	70.00	\$100.00	\$95.00	95.00%	<b>\$178.00</b>	78.00%	\$178.00	\$178.00
GRAYLING FOREST MGT UNIT	1	79.00	\$94.10	\$86.00	91.39%	<b>\$86.00</b>	-8.61%	\$86.00	\$86.00
AUSABLE STATE FOREST	1	79.00	\$94.10	\$86.00	91.39%	<b>\$86.00</b>	-8.61%	\$86.00	\$86.00
NORTHERN LOWER PENINSULA	5	516.50	\$96.68	\$76.78	79.41%	<b>\$100.63</b>	4.08%	\$80.00	\$178.00
STATEWIDE	7	-----	-----	-----	80.28%	-----	3.20%	\$80.00	\$178.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	44.00	\$140.52	\$122.00	86.82%	<b>\$123.00</b>	-12.47%	\$123.00	\$123.00
CADILLAC FOREST MGT UNIT	1	33.60	\$109.00	\$78.00	71.56%	<b>\$175.00</b>	60.55%	\$175.00	\$175.00
PERE MARQUETTE STATE FORES	2	77.60	\$126.87	\$102.95	81.14%	<b>\$145.52</b>	14.69%	\$123.00	\$175.00
ROSCOMMON FOREST MGT UNIT	2	104.40	\$130.91	\$103.42	79.00%	<b>\$103.42</b>	-21.00%	\$96.00	\$109.00
AUSABLE STATE FOREST	2	104.40	\$130.91	\$103.42	79.00%	<b>\$103.42</b>	-21.00%	\$96.00	\$109.00
NORTHERN LOWER PENINSULA	4	182.00	\$129.19	\$103.22	79.90%	<b>\$121.37</b>	-6.05%	\$96.00	\$175.00
STATEWIDE	4	-----	-----	-----	79.90%	-----	-6.05%	\$96.00	\$175.00
WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	106.70	\$131.00	\$106.70	81.45%	<b>\$143.22</b>	9.33%	\$123.00	\$150.00
ESCANABA RIVER STATE FOREST	3	106.70	\$131.00	\$106.70	81.45%	<b>\$143.22</b>	9.33%	\$123.00	\$150.00
SHINGLETON FOREST MGT UNIT	3	132.10	\$166.50	\$149.99	90.08%	<b>\$168.74</b>	1.35%	\$155.00	\$200.00
LAKE SUPERIOR STATE FOREST	3	132.10	\$166.50	\$149.99	90.08%	<b>\$168.74</b>	1.35%	\$155.00	\$200.00
UPPER PENINSULA	6	-----	-----	-----	86.73%	-----	4.45%	\$123.00	\$200.00
TRAVERSE CITY FOREST MGT UNI	4	215.60	\$114.83	\$96.24	83.81%	<b>\$96.83</b>	-15.67%	\$51.00	\$100.00
PERE MARQUETTE STATE FORES	4	215.60	\$114.83	\$96.24	83.81%	<b>\$96.83</b>	-15.67%	\$51.00	\$100.00
NORTHERN LOWER PENINSULA	4	215.60	\$114.83	\$96.24	83.81%	<b>\$96.83</b>	-15.67%	\$51.00	\$100.00
STATEWIDE	11	-----	-----	-----	85.60%	-----	-3.95%	\$51.00	\$200.00

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YELLOW BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	3	68.50	\$482.83	\$375.03	77.67%	<b>\$654.53</b>	35.56%	\$600.00	\$750.00
UPPER PENINSULA	3	-----	-----	-----	77.67%	-----	35.56%	\$600.00	\$750.00
STATEWIDE	3	-----	-----	-----	77.67%	-----	35.56%	\$600.00	\$750.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	1	35.40	\$305.00	\$305.00
MACKINAW STATE FOREST	1	35.40	\$305.00	\$305.00
CADILLAC FOREST MGT UNIT	1	51.00	\$325.00	\$325.00
PERE MARQUETTE STATE FORES	1	51.00	\$325.00	\$325.00
NORTHERN LOWER PENINSULA	2	86.40	\$305.00	\$325.00
STATEWIDE	2	-----	\$305.00	\$325.00
JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GRAYLING FOREST MGT UNIT	2	115.00	\$397.00	\$600.00
AUSABLE STATE FOREST	2	115.00	\$397.00	\$600.00
NORTHERN LOWER PENINSULA	2	115.00	\$397.00	\$600.00
STATEWIDE	2	-----	\$397.00	\$600.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ATLANTA FOREST MGT UNIT	1	36.70	\$400.00	\$400.00
MACKINAW STATE FOREST	1	36.70	\$400.00	\$400.00
TRAVERSE CITY FOREST MGT UNI	1	35.00	\$510.00	\$510.00
CADILLAC FOREST MGT UNIT	1	57.30	\$391.00	\$391.00
PERE MARQUETTE STATE FORES	2	92.30	\$391.00	\$510.00
ROSCOMMON FOREST MGT UNIT	1	36.10	\$936.00	\$936.00
AUSABLE STATE FOREST	1	36.10	\$936.00	\$936.00
NORTHERN LOWER PENINSULA	4	165.10	\$391.00	\$936.00
STATEWIDE	4	-----	\$391.00	\$936.00
STATEWIDE	2	-----	\$375.00	\$460.00

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## SAWLOGS EXCLUSION (MBF, see general note 3)

MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CADILLAC FOREST MGT UNIT	1	51.90	\$880.56	\$880.56
PERE MARQUETTE STATE FORES	1	51.90	\$880.56	\$880.56
ROSCOMMON FOREST MGT UNIT	1	49.90	\$670.00	\$670.00
GRAYLING FOREST MGT UNIT	3	220.70	\$660.00	\$2,480.00
AUSABLE STATE FOREST	4	270.60	\$660.00	\$2,480.00
NORTHERN LOWER PENINSULA	5	322.50	\$660.00	\$2,480.00
STATEWIDE	5	-----	\$660.00	\$2,480.00
STATEWIDE	2	-----	\$675.00	\$800.00
Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	1	27.20	\$361.00	\$361.00
PERE MARQUETTE STATE FORES	1	27.20	\$361.00	\$361.00
NORTHERN LOWER PENINSULA	1	27.20	\$361.00	\$361.00
STATEWIDE	1	-----	\$361.00	\$361.00
RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
BARAGA FOREST MGT UNIT	2	135.30	\$650.00	\$650.00
GWINN FOREST MGT UNIT	1	12.10	\$1,122.17	\$1,122.17
ESCANABA RIVER STATE FOREST	1	12.10	\$1,122.17	\$1,122.17
UPPER PENINSULA	3	-----	\$650.00	\$1,122.17
TRAVERSE CITY FOREST MGT UNI	1	28.00	\$975.00	\$975.00
PERE MARQUETTE STATE FORES	1	28.00	\$975.00	\$975.00
ROSCOMMON FOREST MGT UNIT	1	22.90	\$1,348.77	\$1,348.77
AUSABLE STATE FOREST	1	22.90	\$1,348.77	\$1,348.77
NORTHERN LOWER PENINSULA	2	50.90	\$975.00	\$1,348.77
STATEWIDE	5	-----	\$650.00	\$1,348.77

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## SAWLOGS EXCLUSION (MBF, see general note 3)

RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
TRAVERSE CITY FOREST MGT UNI	1	21.00	\$5,244.60	\$5,244.60
PERE MARQUETTE STATE FORES	1	21.00	\$5,244.60	\$5,244.60
GRAYLING FOREST MGT UNIT	1	27.20	\$2,591.09	\$2,591.09
AUSABLE STATE FOREST	1	27.20	\$2,591.09	\$2,591.09
NORTHERN LOWER PENINSULA	2	48.20	\$2,591.09	\$5,244.60
STATEWIDE	2	-----	\$2,591.09	\$5,244.60
RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	2	42.80	\$782.00	\$1,200.00
ESCANABA RIVER STATE FOREST	2	42.80	\$782.00	\$1,200.00
UPPER PENINSULA	2	-----	\$782.00	\$1,200.00
ROSCOMMON FOREST MGT UNIT	1	25.80	\$1,213.00	\$1,213.00
AUSABLE STATE FOREST	1	25.80	\$1,213.00	\$1,213.00
NORTHERN LOWER PENINSULA	1	25.80	\$1,213.00	\$1,213.00
STATEWIDE	3	-----	\$782.00	\$1,213.00
STATEWIDE	1	-----	\$3,001.00	\$3,001.00
SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	7.60	\$5,400.00	\$5,400.00
ESCANABA FOREST MGT UNIT	1	11.00	\$2,800.00	\$2,800.00
ESCANABA RIVER STATE FOREST	2	18.60	\$2,800.00	\$5,400.00
S STE MARIE FMU (NAUBINWAY)	1	20.80	\$2,800.00	\$2,800.00
LAKE SUPERIOR STATE FOREST	1	20.80	\$2,800.00	\$2,800.00
UPPER PENINSULA	3	-----	\$2,800.00	\$5,400.00
STATEWIDE	3	-----	\$2,800.00	\$5,400.00
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GAYLORD FOREST MGT UNIT	1	31.00	\$390.00	\$390.00
MACKINAW STATE FOREST	1	31.00	\$390.00	\$390.00
NORTHERN LOWER PENINSULA	1	31.00	\$390.00	\$390.00
STATEWIDE	1	-----	\$390.00	\$390.00

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## PULPWOOD (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	22.00	\$48.58	\$44.20	90.98%	<b>\$44.20</b>			
UPPER PENINSULA	1	-----	-----	-----	90.98%	-----			
GAYLORD FOREST MGT UNIT	2	381.00	\$40.16	\$34.77	86.58%	<b>\$34.77</b>	-13.42%	\$34.15	\$35.75
PIGEON RIVER FOREST MGT UNIT	1	427.00	\$28.56	\$21.70	75.98%	<b>\$37.00</b>	29.55%	\$37.00	\$37.00
ATLANTA FOREST MGT UNIT	9	4,493.30	\$28.02	\$22.69	80.98%	<b>\$30.16</b>	7.64%	\$12.00	\$39.01
MACKINAW STATE FOREST	12	5,301.30	\$28.94	\$23.48	81.15%	<b>\$31.04</b>	7.28%	\$12.00	\$39.01
TRAVERSE CITY FOREST MGT UNI	7	2,286.80	\$27.56	\$21.34	77.42%	<b>\$28.46</b>	3.24%	\$21.00	\$48.92
CADILLAC FOREST MGT UNIT	18	7,853.10	\$26.53	\$22.11	83.33%	<b>\$27.79</b>	4.76%	\$19.10	\$42.00
PERE MARQUETTE STATE FORES	25	10,139.90	\$26.76	\$21.93	81.96%	<b>\$27.94</b>	4.40%	\$19.10	\$48.92
ROSCOMMON FOREST MGT UNIT	5	941.00	\$23.92	\$20.01	83.64%	<b>\$21.01</b>	-12.18%	\$18.95	\$42.00
GRAYLING FOREST MGT UNIT	10	3,259.50	\$20.83	\$17.81	85.49%	<b>\$23.69</b>	13.72%	\$14.40	\$48.13
AUSABLE STATE FOREST	15	4,200.50	\$21.52	\$18.30	85.03%	<b>\$23.09</b>	7.27%	\$14.40	\$48.13
NORTHERN LOWER PENINSULA	52	19,641.70	\$26.23	\$21.57	82.25%	<b>\$27.74</b>	5.76%	\$12.00	\$48.92
STATEWIDE	60	-----	-----	-----	82.18%	-----	6.31%	\$9.99	\$48.92
BALSAM FIR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	297.10	\$26.08	\$12.25	46.97%	<b>\$15.00</b>	-42.48%	\$15.00	\$15.00
CRYSTAL FALLS FOREST MGT UNI	2	574.80	\$26.08	\$17.18	65.89%	<b>\$20.00</b>	-23.31%	\$20.00	\$20.00
GWINN FOREST MGT UNIT	9	1,534.00	\$28.79	\$22.82	79.27%	<b>\$49.45</b>	71.74%	\$26.05	\$79.18
ESCANABA FOREST MGT UNIT	6	1,150.30	\$25.09	\$19.95	79.51%	<b>\$30.86</b>	23.03%	\$20.00	\$42.00
ESCANABA RIVER STATE FOREST	15	2,684.30	\$27.21	\$21.59	79.36%	<b>\$41.49</b>	52.49%	\$20.00	\$79.18
SHINGLETON FOREST MGT UNIT	1	89.00	\$32.36	\$25.90	80.04%	<b>\$26.01</b>	-19.62%	\$26.01	\$26.01
NEWBERRY FOREST MGT UNIT	6	783.00	\$30.56	\$26.93	88.12%	<b>\$30.53</b>	-0.09%	\$28.75	\$35.00
S STE MARIE FMU (NAUBINWAY)	4	1,024.50	\$31.66	\$25.85	81.64%	<b>\$34.90</b>	10.24%	\$29.00	\$38.80
LAKE SUPERIOR STATE FOREST	11	1,896.50	\$31.24	\$26.30	84.18%	<b>\$32.68</b>	4.62%	\$26.01	\$38.80
UPPER PENINSULA	29	-----	-----	-----	78.28%	-----	22.12%	\$15.00	\$79.18
CADILLAC FOREST MGT UNIT	1	69.70	\$9.19	\$7.00	76.17%	<b>\$12.50</b>	36.02%	\$12.50	\$12.50
PERE MARQUETTE STATE FORES	1	69.70	\$9.19	\$7.00	76.17%	<b>\$12.50</b>	36.02%	\$12.50	\$12.50
NORTHERN LOWER PENINSULA	1	69.70	\$9.19	\$7.00	76.17%	<b>\$12.50</b>	36.02%	\$12.50	\$12.50
STATEWIDE	30	-----	-----	-----	78.27%	-----	22.18%	\$12.50	\$79.18



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## PULPWOOD (Cords, see general note 3)

BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	121.30	\$26.00	\$24.50	94.22%	<b>\$24.50</b>	-5.78%	\$22.00	\$25.00
ESCANABA RIVER STATE FOREST	2	121.30	\$26.00	\$24.50	94.22%	<b>\$24.50</b>	-5.78%	\$22.00	\$25.00
UPPER PENINSULA	2	-----	-----	-----	94.22%	-----	-5.78%	\$22.00	\$25.00
STATEWIDE	2	-----	-----	-----	94.22%	-----	-5.78%	\$22.00	\$25.00
BASSWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	1,363.80	\$19.41	\$16.28	83.87%	<b>\$17.07</b>	-12.03%	\$17.00	\$17.11
ESCANABA FOREST MGT UNIT	1	138.00	\$24.70	\$18.00	72.87%	<b>\$18.00</b>	-27.13%	\$18.00	\$18.00
ESCANABA RIVER STATE FOREST	1	138.00	\$24.70	\$18.00	72.87%	<b>\$18.00</b>	-27.13%	\$18.00	\$18.00
UPPER PENINSULA	3	-----	-----	-----	82.62%	-----	-13.75%	\$17.00	\$18.00
GAYLORD FOREST MGT UNIT	2	814.00	\$13.01	\$7.31	56.21%	<b>\$9.92</b>	-23.71%	\$9.10	\$10.00
PIGEON RIVER FOREST MGT UNIT	2	1,321.00	\$13.01	\$8.89	68.31%	<b>\$9.49</b>	-27.04%	\$8.45	\$10.00
MACKINAW STATE FOREST	4	2,135.00	\$13.01	\$8.29	63.70%	<b>\$9.66</b>	-25.77%	\$8.45	\$10.00
TRAVERSE CITY FOREST MGT UNI	1	70.00	\$5.63	\$2.95	52.40%	<b>\$2.95</b>	-47.60%	\$2.95	\$2.95
PERE MARQUETTE STATE FORES	1	70.00	\$5.63	\$2.95	52.40%	<b>\$2.95</b>	-47.60%	\$2.95	\$2.95
GRAYLING FOREST MGT UNIT	1	487.00	\$13.01	\$8.85	68.02%	<b>\$8.85</b>	-31.98%	\$8.85	\$8.85
AUSABLE STATE FOREST	1	487.00	\$13.01	\$8.85	68.02%	<b>\$8.85</b>	-31.98%	\$8.85	\$8.85
NORTHERN LOWER PENINSULA	6	2,692.00	\$12.82	\$8.25	64.36%	<b>\$9.34</b>	-27.16%	\$2.95	\$10.00
STATEWIDE	9	-----	-----	-----	72.83%	-----	-20.94%	\$2.95	\$18.00
BLACK CHERRY	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	1	5.00	\$20.00	\$15.80	79.00%	<b>\$15.80</b>	-21.00%	\$15.80	\$15.80
PERE MARQUETTE STATE FORES	1	5.00	\$20.00	\$15.80	79.00%	<b>\$15.80</b>	-21.00%	\$15.80	\$15.80
NORTHERN LOWER PENINSULA	1	5.00	\$20.00	\$15.80	79.00%	<b>\$15.80</b>	-21.00%	\$15.80	\$15.80
STATEWIDE	1	-----	-----	-----	79.00%	-----	-21.00%	\$15.80	\$15.80

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## PULPWOOD (Cords, see general note 3)

BLACK SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	257.00	\$30.15	\$18.60	61.69%	<b>\$38.19</b>	26.67%	\$35.00	\$40.00
GWINN FOREST MGT UNIT	4	885.30	\$62.41	\$62.42	100.02%	<b>\$63.19</b>	1.26%	\$55.95	\$65.65
ESCANABA FOREST MGT UNIT	2	526.00	\$26.04	\$18.79	72.15%	<b>\$45.07</b>	73.09%	\$42.00	\$58.00
ESCANABA RIVER STATE FOREST	6	1,411.30	\$48.85	\$46.16	94.48%	<b>\$56.44</b>	15.53%	\$42.00	\$65.65
SHINGLETON FOREST MGT UNIT	11	4,825.00	\$40.79	\$34.26	83.99%	<b>\$41.66</b>	2.14%	\$30.01	\$63.00
NEWBERRY FOREST MGT UNIT	4	956.10	\$38.90	\$33.72	86.69%	<b>\$38.21</b>	-1.77%	\$32.20	\$44.90
LAKE SUPERIOR STATE FOREST	15	5,781.10	\$40.48	\$34.17	84.42%	<b>\$41.09</b>	1.52%	\$30.01	\$63.00
UPPER PENINSULA	23	-----	-----	-----	86.08%	-----	5.25%	\$30.01	\$65.65
STATEWIDE	23	-----	-----	-----	86.08%	-----	5.25%	\$30.01	\$65.65
HEMLOCK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	135.00	\$7.40	\$6.00	81.08%	<b>\$12.00</b>	62.16%	\$12.00	\$12.00
ESCANABA RIVER STATE FOREST	1	135.00	\$7.40	\$6.00	81.08%	<b>\$12.00</b>	62.16%	\$12.00	\$12.00
UPPER PENINSULA	1	-----	-----	-----	81.08%	-----	62.16%	\$12.00	\$12.00
STATEWIDE	1	-----	-----	-----	81.08%	-----	62.16%	\$12.00	\$12.00

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JACK PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	3,087.00	\$84.29	\$63.45	75.27%	<b>\$75.19</b>	-10.80%	\$65.00	\$75.36
GWINN FOREST MGT UNIT	11	7,404.80	\$70.32	\$56.25	80.00%	<b>\$60.54</b>	-13.90%	\$21.57	\$75.13
ESCANABA RIVER STATE FOREST	11	7,404.80	\$70.32	\$56.25	80.00%	<b>\$60.54</b>	-13.90%	\$21.57	\$75.13
SHINGLETON FOREST MGT UNIT	16	10,181.00	\$60.85	\$50.22	82.53%	<b>\$54.52</b>	-10.40%	\$46.00	\$80.00
NEWBERRY FOREST MGT UNIT	7	10,707.80	\$65.97	\$49.20	74.59%	<b>\$53.71</b>	-18.59%	\$43.23	\$58.23
LAKE SUPERIOR STATE FOREST	23	20,888.80	\$63.47	\$49.70	78.30%	<b>\$54.10</b>	-14.76%	\$43.23	\$80.00
UPPER PENINSULA	36	-----	-----	-----	78.35%	-----	-14.06%	\$21.57	\$80.00
GAYLORD FOREST MGT UNIT	6	4,180.00	\$34.57	\$28.92	83.65%	<b>\$31.74</b>	-8.20%	\$28.35	\$42.06
PIGEON RIVER FOREST MGT UNIT	4	661.00	\$29.71	\$25.74	86.64%	<b>\$36.01</b>	21.21%	\$24.35	\$41.01
ATLANTA FOREST MGT UNIT	15	22,358.50	\$33.69	\$29.20	86.67%	<b>\$46.39</b>	37.68%	\$21.95	\$52.00
MACKINAW STATE FOREST	25	27,199.50	\$33.73	\$29.08	86.19%	<b>\$43.89</b>	30.10%	\$21.95	\$52.00
TRAVERSE CITY FOREST MGT UNI	11	2,942.80	\$28.60	\$19.48	68.13%	<b>\$32.56</b>	13.84%	\$16.90	\$67.97
CADILLAC FOREST MGT UNIT	16	9,775.80	\$35.38	\$29.53	83.45%	<b>\$30.87</b>	-12.75%	\$24.95	\$42.24
PERE MARQUETTE STATE FORES	27	12,718.60	\$33.81	\$27.20	80.45%	<b>\$31.26</b>	-7.55%	\$16.90	\$67.97
ROSCOMMON FOREST MGT UNIT	12	4,428.00	\$25.63	\$19.61	76.52%	<b>\$27.12</b>	5.83%	\$16.50	\$45.00
GRAYLING FOREST MGT UNIT	21	8,741.00	\$27.34	\$20.13	73.65%	<b>\$24.33</b>	-10.99%	\$13.05	\$70.00
GLADWIN FOREST MGT UNIT	1	71.00	\$26.64	\$26.00	97.60%	<b>\$32.50</b>	22.00%	\$32.50	\$32.50
AUSABLE STATE FOREST	34	13,240.00	\$26.76	\$19.99	74.70%	<b>\$25.31</b>	-5.43%	\$13.05	\$70.00
NORTHERN LOWER PENINSULA	86	53,158.10	\$32.02	\$26.36	82.35%	<b>\$36.24</b>	13.19%	\$13.05	\$70.00
STATEWIDE	122	-----	-----	-----	80.13%	-----	-1.88%	\$13.05	\$80.00

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## PULPWOOD (Cords, see general note 3)

MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	2,782.00	\$25.24	\$24.36	96.50%	<b>\$24.43</b>	-3.24%	\$23.40	\$40.00
GWINN FOREST MGT UNIT	2	864.00	\$32.76	\$24.29	74.15%	<b>\$24.64</b>	-24.77%	\$23.50	\$27.11
ESCANABA RIVER STATE FOREST	2	864.00	\$32.76	\$24.29	74.15%	<b>\$24.64</b>	-24.77%	\$23.50	\$27.11
SHINGLETON FOREST MGT UNIT	2	406.00	\$31.34	\$24.24	77.35%	<b>\$26.01</b>	-17.01%	\$25.52	\$26.10
NEWBERRY FOREST MGT UNIT	14	7,499.60	\$27.15	\$24.23	89.24%	<b>\$29.77</b>	9.62%	\$19.05	\$33.50
S STE MARIE FMU (NAUBINWAY)	14	6,282.30	\$25.98	\$21.78	83.85%	<b>\$33.87</b>	30.38%	\$21.00	\$40.35
LAKE SUPERIOR STATE FOREST	30	14,187.90	\$26.75	\$23.15	86.52%	<b>\$31.48</b>	17.65%	\$19.05	\$40.35
UPPER PENINSULA	34	-----	-----	-----	87.26%	-----	12.07%	\$19.05	\$40.35
GAYLORD FOREST MGT UNIT	4	1,513.00	\$26.73	\$20.50	76.67%	<b>\$24.81</b>	-7.21%	\$20.10	\$26.00
PIGEON RIVER FOREST MGT UNIT	5	801.00	\$22.87	\$18.50	80.91%	<b>\$27.00</b>	18.08%	\$20.00	\$38.02
ATLANTA FOREST MGT UNIT	7	2,895.00	\$26.16	\$22.36	85.50%	<b>\$32.50</b>	24.27%	\$15.00	\$51.00
MACKINAW STATE FOREST	16	5,209.00	\$25.82	\$21.23	82.22%	<b>\$29.42</b>	13.96%	\$15.00	\$51.00
TRAVERSE CITY FOREST MGT UNI	15	4,661.80	\$26.12	\$20.44	78.25%	<b>\$27.45</b>	5.08%	\$16.40	\$34.29
CADILLAC FOREST MGT UNIT	6	2,314.00	\$20.59	\$19.05	92.53%	<b>\$19.18</b>	-6.85%	\$17.60	\$28.21
PERE MARQUETTE STATE FORES	21	6,975.80	\$24.29	\$19.98	82.26%	<b>\$24.71</b>	1.73%	\$16.40	\$34.29
ROSCOMMON FOREST MGT UNIT	1	765.00	\$17.51	\$15.05	85.95%	<b>\$15.05</b>	-14.05%	\$15.05	\$15.05
GRAYLING FOREST MGT UNIT	2	129.00	\$22.89	\$16.30	71.21%	<b>\$22.05</b>	-3.67%	\$20.00	\$24.00
GLADWIN FOREST MGT UNIT	2	1,504.00	\$17.52	\$14.53	82.94%	<b>\$14.53</b>	-17.06%	\$13.00	\$14.85
AUSABLE STATE FOREST	5	2,398.00	\$17.81	\$14.79	83.07%	<b>\$15.10</b>	-15.19%	\$13.00	\$24.00
NORTHERN LOWER PENINSULA	42	14,582.80	\$23.77	\$19.57	82.35%	<b>\$24.81</b>	4.39%	\$13.00	\$51.00
STATEWIDE	76	-----	-----	-----	85.19%	-----	8.84%	\$13.00	\$51.00

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## PULPWOOD (Cords, see general note 3)

MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	14	9,553.70	\$19.60	\$12.91	65.86%	<b>\$37.03</b>	88.90%	\$17.01	\$50.00
CRYSTAL FALLS FOREST MGT UNI	21	9,467.10	\$22.72	\$17.02	74.89%	<b>\$27.22</b>	19.79%	\$14.01	\$48.09
GWINN FOREST MGT UNIT	19	7,609.90	\$25.96	\$21.83	84.08%	<b>\$27.16</b>	4.63%	\$20.20	\$40.15
ESCANABA FOREST MGT UNIT	7	3,653.60	\$27.15	\$25.78	94.94%	<b>\$32.43</b>	19.45%	\$22.00	\$41.50
ESCANABA RIVER STATE FOREST	26	11,263.50	\$26.35	\$23.11	87.71%	<b>\$28.87</b>	9.58%	\$20.20	\$41.50
SHINGLETON FOREST MGT UNIT	14	15,215.00	\$28.71	\$24.43	85.11%	<b>\$29.95</b>	4.31%	\$22.10	\$35.00
NEWBERRY FOREST MGT UNIT	13	10,027.00	\$27.49	\$24.31	88.45%	<b>\$28.97</b>	5.38%	\$21.10	\$32.01
S STE MARIE FMU (NAUBINWAY)	23	15,470.50	\$32.21	\$27.93	86.71%	<b>\$36.83</b>	14.32%	\$22.60	\$46.50
LAKE SUPERIOR STATE FOREST	50	40,712.50	\$29.74	\$25.73	86.53%	<b>\$32.32</b>	8.67%	\$21.10	\$46.50
UPPER PENINSULA	111	-----	-----	-----	83.38%	-----	17.93%	\$14.01	\$50.00
GAYLORD FOREST MGT UNIT	19	9,074.00	\$42.83	\$21.94	51.23%	<b>\$27.46</b>	-35.88%	\$5.00	\$60.00
PIGEON RIVER FOREST MGT UNIT	5	1,850.00	\$16.61	\$10.88	65.52%	<b>\$13.58</b>	-18.23%	\$10.15	\$34.01
ATLANTA FOREST MGT UNIT	5	1,601.00	\$21.47	\$12.74	59.30%	<b>\$19.52</b>	-9.08%	\$11.00	\$29.55
MACKINAW STATE FOREST	29	12,525.00	\$36.23	\$19.13	52.81%	<b>\$24.40</b>	-32.66%	\$5.00	\$60.00
TRAVERSE CITY FOREST MGT UNI	9	3,206.00	\$15.40	\$9.26	60.13%	<b>\$18.07</b>	17.39%	\$7.45	\$28.00
PERE MARQUETTE STATE FORES	9	3,206.00	\$15.40	\$9.26	60.13%	<b>\$18.07</b>	17.39%	\$7.45	\$28.00
GRAYLING FOREST MGT UNIT	2	303.00	\$13.49	\$9.72	72.09%	<b>\$15.40</b>	14.19%	\$9.85	\$29.40
AUSABLE STATE FOREST	2	303.00	\$13.49	\$9.72	72.09%	<b>\$15.40</b>	14.19%	\$9.85	\$29.40
NORTHERN LOWER PENINSULA	40	16,034.00	\$31.63	\$16.98	53.67%	<b>\$22.96</b>	-27.41%	\$5.00	\$60.00
STATEWIDE	164	-----	-----	-----	77.15%	-----	8.85%	\$5.00	\$60.00
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
GAYLORD FOREST MGT UNIT	1	364.00	\$20.46	\$12.30	60.12%	<b>\$12.30</b>	-39.88%	\$12.30	\$12.30
ATLANTA FOREST MGT UNIT	2	751.00	\$16.34	\$11.91	72.91%	<b>\$18.20</b>	11.37%	\$15.00	\$21.00
MACKINAW STATE FOREST	3	1,115.00	\$17.68	\$12.04	68.08%	<b>\$16.27</b>	-7.99%	\$12.30	\$21.00
TRAVERSE CITY FOREST MGT UNI	8	3,364.00	\$20.08	\$13.52	67.33%	<b>\$18.45</b>	-8.14%	\$14.00	\$26.00
CADILLAC FOREST MGT UNIT	12	6,778.70	\$27.35	\$20.09	73.44%	<b>\$26.36</b>	-3.62%	\$19.15	\$40.00
PERE MARQUETTE STATE FORES	20	10,142.70	\$24.94	\$17.91	71.81%	<b>\$23.73</b>	-4.83%	\$14.00	\$40.00
ROSCOMMON FOREST MGT UNIT	12	3,840.00	\$18.99	\$12.29	64.74%	<b>\$12.29</b>	-35.26%	\$8.30	\$17.65
GRAYLING FOREST MGT UNIT	15	8,262.00	\$20.96	\$14.93	71.27%	<b>\$25.73</b>	22.75%	\$9.30	\$36.30
GLADWIN FOREST MGT UNIT	1	112.00	\$17.00	\$16.00	94.12%	<b>\$20.00</b>	17.65%	\$20.00	\$20.00
AUSABLE STATE FOREST	28	12,214.00	\$20.30	\$14.11	69.52%	<b>\$21.45</b>	5.65%	\$8.30	\$36.30
NORTHERN LOWER PENINSULA	51	23,471.70	\$22.18	\$15.66	70.58%	<b>\$22.19</b>	0.04%	\$8.30	\$40.00
STATEWIDE	51	-----	-----	-----	70.58%	-----	0.04%	\$8.30	\$40.00

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## PULPWOOD (Cords, see general note 3)

MIXED SOFTWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	5	1,660.50	\$22.30	\$13.25	59.41%	<b>\$26.39</b>	18.30%	\$11.00	\$40.00
CRYSTAL FALLS FOREST MGT UNI	18	4,713.50	\$42.93	\$30.82	71.79%	<b>\$41.19</b>	-4.05%	\$20.06	\$72.34
GWINN FOREST MGT UNIT	3	429.00	\$31.16	\$26.38	84.65%	<b>\$27.08</b>	-13.09%	\$22.41	\$39.59
ESCANABA FOREST MGT UNIT	2	154.00	\$35.10	\$33.82	96.37%	<b>\$44.14</b>	25.76%	\$40.10	\$45.00
ESCANABA RIVER STATE FOREST	5	583.00	\$32.20	\$28.34	88.02%	<b>\$31.59</b>	-1.91%	\$22.41	\$45.00
SHINGLETON FOREST MGT UNIT	1	40.00	\$28.76	\$24.45	85.01%	<b>\$27.52</b>	-4.31%	\$27.52	\$27.52
S STE MARIE FMU (NAUBINWAY)	14	4,953.00	\$31.94	\$26.67	83.53%	<b>\$33.77</b>	5.76%	\$28.00	\$38.90
LAKE SUPERIOR STATE FOREST	15	4,993.00	\$31.91	\$26.66	83.54%	<b>\$33.72</b>	5.68%	\$27.52	\$38.90
UPPER PENINSULA	43	-----	-----	-----	75.91%	-----	1.74%	\$11.00	\$72.34
PIGEON RIVER FOREST MGT UNIT	1	77.00	\$17.92	\$13.10	73.10%	<b>\$43.00</b>	139.96%	\$43.00	\$43.00
MACKINAW STATE FOREST	1	77.00	\$17.92	\$13.10	73.10%	<b>\$43.00</b>	139.96%	\$43.00	\$43.00
NORTHERN LOWER PENINSULA	1	77.00	\$17.92	\$13.10	73.10%	<b>\$43.00</b>	139.96%	\$43.00	\$43.00
STATEWIDE	44	-----	-----	-----	75.90%	-----	2.20%	\$11.00	\$72.34
N. WHITE CEDAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	28.00	\$25.19	\$21.40	84.95%	<b>\$27.52</b>	9.25%	\$27.52	\$27.52
S STE MARIE FMU (NAUBINWAY)	3	1,432.00	\$28.27	\$24.22	85.69%	<b>\$37.20</b>	31.58%	\$36.75	\$38.23
LAKE SUPERIOR STATE FOREST	4	1,460.00	\$28.21	\$24.17	85.67%	<b>\$37.01</b>	31.19%	\$27.52	\$38.23
UPPER PENINSULA	4	-----	-----	-----	85.67%	-----	31.19%	\$27.52	\$38.23
STATEWIDE	4	-----	-----	-----	85.67%	-----	31.19%	\$27.52	\$38.23
OTHER COMM. SP.	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
STATEWIDE	8	-----	-----	-----	100.00%	-----	120.90%	\$5.00	\$32.00

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PULPWOOD (Cords, see general note 3)

PAPER BIRCH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	2	1,067.70	\$10.27	\$5.64	54.90%	<b>\$13.12</b>	27.78%	\$11.00	\$14.00
CRYSTAL FALLS FOREST MGT UNI	7	2,922.00	\$33.37	\$22.21	66.55%	<b>\$31.54</b>	-5.50%	\$16.50	\$70.95
GWINN FOREST MGT UNIT	5	912.70	\$29.21	\$25.39	86.93%	<b>\$41.83</b>	43.23%	\$25.15	\$73.82
ESCANABA FOREST MGT UNIT	4	968.00	\$23.53	\$21.88	92.99%	<b>\$40.02</b>	70.05%	\$25.00	\$45.00
ESCANABA RIVER STATE FOREST	9	1,880.70	\$26.29	\$23.58	89.72%	<b>\$40.90</b>	55.59%	\$25.00	\$73.82
SHINGLETON FOREST MGT UNIT	2	439.00	\$26.61	\$22.18	83.35%	<b>\$22.49</b>	-15.47%	\$22.00	\$22.90
NEWBERRY FOREST MGT UNIT	2	223.00	\$15.15	\$13.65	90.09%	<b>\$18.80</b>	24.12%	\$18.40	\$19.50
S STE MARIE FMU (NAUBINWAY)	4	1,212.00	\$23.89	\$20.78	86.98%	<b>\$35.30</b>	47.75%	\$24.60	\$38.40
LAKE SUPERIOR STATE FOREST	8	1,874.00	\$23.49	\$20.26	86.25%	<b>\$30.34</b>	29.16%	\$18.40	\$38.40
UPPER PENINSULA	26	-----	-----	-----	75.89%	-----	18.82%	\$11.00	\$73.82
PIGEON RIVER FOREST MGT UNIT	1	60.00	\$8.45	\$8.70	102.96%	<b>\$8.70</b>	2.96%	\$8.70	\$8.70
ATLANTA FOREST MGT UNIT	1	681.00	\$12.63	\$7.00	55.42%	<b>\$7.00</b>	-44.58%	\$7.00	\$7.00
MACKINAW STATE FOREST	2	741.00	\$12.29	\$7.14	58.07%	<b>\$7.14</b>	-41.93%	\$7.00	\$8.70
NORTHERN LOWER PENINSULA	2	741.00	\$12.29	\$7.14	58.07%	<b>\$7.14</b>	-41.93%	\$7.00	\$8.70
STATEWIDE	28	-----	-----	-----	75.12%	-----	16.20%	\$7.00	\$73.82

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## PULPWOOD (Cords, see general note 3)

Q. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	6	2,301.50	\$26.77	\$18.48	69.01%	<b>\$33.27</b>	24.27%	\$14.01	\$50.00
CRYSTAL FALLS FOREST MGT UNI	30	19,639.20	\$38.01	\$29.51	77.66%	<b>\$34.58</b>	-9.01%	\$9.65	\$54.00
GWINN FOREST MGT UNIT	15	5,533.70	\$37.71	\$33.13	87.86%	<b>\$36.38</b>	-3.52%	\$22.10	\$46.10
ESCANABA FOREST MGT UNIT	10	6,326.00	\$31.59	\$26.00	82.32%	<b>\$38.41</b>	21.60%	\$28.00	\$52.00
ESCANABA RIVER STATE FOREST	25	11,859.70	\$34.44	\$29.33	85.15%	<b>\$37.46</b>	8.77%	\$22.10	\$52.00
SHINGLETON FOREST MGT UNIT	1	399.00	\$31.25	\$25.00	80.00%	<b>\$25.00</b>	-20.00%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	1	399.00	\$31.25	\$25.00	80.00%	<b>\$25.00</b>	-20.00%	\$25.00	\$25.00
UPPER PENINSULA	62	-----	-----	-----	79.74%	-----	-1.54%	\$9.65	\$54.00
GAYLORD FOREST MGT UNIT	2	348.00	\$24.23	\$22.12	91.31%	<b>\$47.83</b>	97.43%	\$24.00	\$80.81
PIGEON RIVER FOREST MGT UNIT	1	265.00	\$21.14	\$16.30	77.11%	<b>\$36.25</b>	71.48%	\$36.25	\$36.25
ATLANTA FOREST MGT UNIT	1	680.00	\$21.70	\$16.30	75.12%	<b>\$16.30</b>	-24.88%	\$16.30	\$16.30
MACKINAW STATE FOREST	4	1,293.00	\$22.27	\$17.87	80.25%	<b>\$28.88</b>	29.69%	\$16.30	\$80.81
TRAVERSE CITY FOREST MGT UNI	3	598.00	\$28.54	\$21.36	74.84%	<b>\$21.71</b>	-23.94%	\$16.70	\$23.55
CADILLAC FOREST MGT UNIT	1	48.10	\$25.09	\$24.10	96.05%	<b>\$25.00</b>	-0.36%	\$25.00	\$25.00
PERE MARQUETTE STATE FORES	4	646.10	\$28.29	\$21.56	76.24%	<b>\$21.95</b>	-22.38%	\$16.70	\$25.00
ROSCOMMON FOREST MGT UNIT	4	961.90	\$17.80	\$14.31	80.39%	<b>\$15.53</b>	-12.77%	\$12.00	\$25.25
GRAYLING FOREST MGT UNIT	16	5,822.00	\$19.99	\$15.76	78.88%	<b>\$24.52</b>	22.67%	\$15.20	\$43.00
AUSABLE STATE FOREST	20	6,783.90	\$19.68	\$15.56	79.07%	<b>\$23.24</b>	18.12%	\$12.00	\$43.00
NORTHERN LOWER PENINSULA	28	8,723.00	\$20.70	\$16.35	78.97%	<b>\$23.98</b>	15.86%	\$12.00	\$80.81
STATEWIDE	90	-----	-----	-----	79.64%	-----	0.69%	\$9.65	\$80.81



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## PULPWOOD (Cords, see general note 3)

RED MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	2	425.00	\$30.00	\$28.11	93.70%	<b>\$43.22</b>	44.07%	\$41.00	\$45.00
ESCANABA RIVER STATE FOREST	2	425.00	\$30.00	\$28.11	93.70%	<b>\$43.22</b>	44.07%	\$41.00	\$45.00
UPPER PENINSULA	2	-----	-----	-----	93.70%	-----	44.07%	\$41.00	\$45.00
GAYLORD FOREST MGT UNIT	1	86.00	\$20.73	\$18.25	88.04%	<b>\$22.00</b>	6.13%	\$22.00	\$22.00
PIGEON RIVER FOREST MGT UNIT	1	86.00	\$17.28	\$12.60	72.92%	<b>\$18.00</b>	4.17%	\$18.00	\$18.00
ATLANTA FOREST MGT UNIT	2	395.70	\$20.67	\$14.75	71.36%	<b>\$23.96</b>	15.92%	\$13.40	\$34.51
MACKINAW STATE FOREST	4	567.70	\$20.17	\$14.96	74.16%	<b>\$22.76</b>	12.87%	\$13.40	\$34.51
TRAVERSE CITY FOREST MGT UNI	14	3,547.60	\$19.90	\$14.77	74.24%	<b>\$24.36</b>	22.44%	\$11.30	\$45.25
CADILLAC FOREST MGT UNIT	10	2,099.00	\$17.14	\$14.46	84.36%	<b>\$21.26</b>	24.02%	\$14.05	\$51.20
PERE MARQUETTE STATE FORES	24	5,646.60	\$18.87	\$14.66	77.66%	<b>\$23.21</b>	22.98%	\$11.30	\$51.20
ROSCOMMON FOREST MGT UNIT	4	821.60	\$13.35	\$11.15	83.47%	<b>\$17.30</b>	29.57%	\$10.15	\$23.65
GRAYLING FOREST MGT UNIT	4	1,149.00	\$13.68	\$9.87	72.16%	<b>\$11.14</b>	-18.61%	\$10.10	\$34.92
GLADWIN FOREST MGT UNIT	2	1,456.00	\$12.49	\$10.40	83.31%	<b>\$10.40</b>	-16.69%	\$8.50	\$10.75
AUSABLE STATE FOREST	10	3,426.60	\$13.10	\$10.40	79.44%	<b>\$12.30</b>	-6.06%	\$8.50	\$34.92
NORTHERN LOWER PENINSULA	38	9,640.90	\$16.90	\$13.16	77.90%	<b>\$19.31</b>	14.27%	\$8.50	\$51.20
STATEWIDE	41	-----	-----	-----	79.07%	-----	16.53%	\$8.50	\$51.20
RED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
TRAVERSE CITY FOREST MGT UNI	1	466.00	\$21.48	\$13.55	63.08%	<b>\$14.10</b>	-34.36%	\$14.10	\$14.10
PERE MARQUETTE STATE FORES	1	466.00	\$21.48	\$13.55	63.08%	<b>\$14.10</b>	-34.36%	\$14.10	\$14.10
ROSCOMMON FOREST MGT UNIT	1	1,737.00	\$14.47	\$11.70	80.86%	<b>\$11.70</b>	-19.14%	\$11.70	\$11.70
GRAYLING FOREST MGT UNIT	2	1,780.00	\$12.60	\$8.81	69.95%	<b>\$16.16</b>	28.23%	\$9.20	\$16.40
GLADWIN FOREST MGT UNIT	1	307.00	\$14.47	\$12.00	82.93%	<b>\$12.00</b>	-17.07%	\$12.00	\$12.00
AUSABLE STATE FOREST	4	3,824.00	\$13.60	\$10.38	76.33%	<b>\$13.80</b>	1.47%	\$9.20	\$16.40
NORTHERN LOWER PENINSULA	5	4,290.00	\$14.46	\$10.72	74.19%	<b>\$13.83</b>	-4.32%	\$9.20	\$16.40
STATEWIDE	5	-----	-----	-----	74.19%	-----	-4.32%	\$9.20	\$16.40

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RED PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	159.00	\$57.67	\$57.65	99.97%	<b>\$65.25</b>	13.14%	\$65.25	\$65.25
GWINN FOREST MGT UNIT	2	1,035.10	\$70.63	\$67.12	95.03%	<b>\$67.12</b>	-4.97%	\$64.25	\$70.65
ESCANABA FOREST MGT UNIT	4	599.00	\$33.78	\$32.07	94.93%	<b>\$60.49</b>	79.08%	\$40.10	\$70.00
ESCANABA RIVER STATE FOREST	6	1,634.10	\$57.12	\$54.27	95.01%	<b>\$64.69</b>	13.25%	\$40.10	\$70.65
SHINGLETON FOREST MGT UNIT	8	6,231.00	\$68.58	\$63.36	92.38%	<b>\$79.12</b>	15.36%	\$61.10	\$87.10
NEWBERRY FOREST MGT UNIT	1	171.00	\$54.45	\$43.55	79.98%	<b>\$46.00</b>	-15.52%	\$46.00	\$46.00
S STE MARIE FMU (NAUBINWAY)	4	861.00	\$74.20	\$68.36	92.13%	<b>\$69.86</b>	-5.86%	\$54.50	\$72.70
LAKE SUPERIOR STATE FOREST	13	7,263.00	\$68.92	\$63.49	92.12%	<b>\$77.24</b>	12.07%	\$46.00	\$87.10
UPPER PENINSULA	20	-----	-----	-----	92.69%	-----	12.27%	\$40.10	\$87.10
GAYLORD FOREST MGT UNIT	9	5,474.00	\$56.97	\$46.10	80.92%	<b>\$52.27</b>	-8.26%	\$45.15	\$86.21
PIGEON RIVER FOREST MGT UNIT	6	987.00	\$56.02	\$40.98	73.15%	<b>\$50.56</b>	-9.75%	\$33.35	\$95.10
ATLANTA FOREST MGT UNIT	10	2,592.80	\$45.47	\$34.27	75.36%	<b>\$47.61</b>	4.72%	\$21.00	\$100.00
MACKINAW STATE FOREST	25	9,053.80	\$53.57	\$42.15	78.68%	<b>\$50.75</b>	-5.27%	\$21.00	\$100.00
TRAVERSE CITY FOREST MGT UNI	21	10,187.10	\$70.26	\$57.86	82.34%	<b>\$65.96</b>	-6.12%	\$48.10	\$91.32
CADILLAC FOREST MGT UNIT	23	11,432.80	\$70.17	\$59.85	85.29%	<b>\$71.36</b>	1.69%	\$56.05	\$120.00
PERE MARQUETTE STATE FORES	44	21,619.90	\$70.21	\$58.91	83.90%	<b>\$68.82</b>	-1.99%	\$48.10	\$120.00
ROSCOMMON FOREST MGT UNIT	5	2,900.00	\$52.34	\$35.32	67.48%	<b>\$47.36</b>	-9.52%	\$25.00	\$69.61
GRAYLING FOREST MGT UNIT	13	2,705.00	\$44.92	\$31.48	70.08%	<b>\$52.60</b>	17.11%	\$33.50	\$86.70
GLADWIN FOREST MGT UNIT	3	1,730.00	\$53.67	\$44.31	82.57%	<b>\$51.43</b>	-4.17%	\$45.00	\$55.13
AUSABLE STATE FOREST	21	7,335.00	\$49.92	\$36.02	72.17%	<b>\$50.25</b>	0.68%	\$25.00	\$86.70
NORTHERN LOWER PENINSULA	90	38,008.70	\$62.33	\$50.50	81.02%	<b>\$60.93</b>	-2.25%	\$21.00	\$120.00
STATEWIDE	2	-----	-----	-----	100.00%	-----	305.12%	\$63.00	\$100.00
STATEWIDE	111	-----	-----	-----	83.38%	-----	0.67%	\$11.50	\$120.00
SCOTCH PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
SHINGLETON FOREST MGT UNIT	1	169.00	\$57.10	\$38.25	66.99%	<b>\$38.25</b>	-33.01%	\$38.25	\$38.25
LAKE SUPERIOR STATE FOREST	1	169.00	\$57.10	\$38.25	66.99%	<b>\$38.25</b>	-33.01%	\$38.25	\$38.25
UPPER PENINSULA	1	-----	-----	-----	66.99%	-----	-33.01%	\$38.25	\$38.25
STATEWIDE	2	-----	-----	-----	67.25%	-----	-32.75%	\$3.85	\$38.25

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SUGAR MAPLE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	2	546.00	\$35.00	\$30.32	86.63%	<b>\$38.17</b>	9.05%	\$35.10	\$40.00
ESCANABA FOREST MGT UNIT	3	614.50	\$36.04	\$32.07	89.00%	<b>\$36.57</b>	1.48%	\$23.00	\$41.50
ESCANABA RIVER STATE FOREST	3	614.50	\$36.04	\$32.07	89.00%	<b>\$36.57</b>	1.48%	\$23.00	\$41.50
NEWBERRY FOREST MGT UNIT	1	288.00	\$36.43	\$22.60	62.04%	<b>\$25.00</b>	-31.38%	\$25.00	\$25.00
LAKE SUPERIOR STATE FOREST	1	288.00	\$36.43	\$22.60	62.04%	<b>\$25.00</b>	-31.38%	\$25.00	\$25.00
UPPER PENINSULA	6	-----	-----	-----	82.66%	-----	-2.38%	\$23.00	\$41.50
PIGEON RIVER FOREST MGT UNIT	3	2,399.00	\$11.57	\$7.07	61.14%	<b>\$9.30</b>	-19.58%	\$6.35	\$10.00
MACKINAW STATE FOREST	3	2,399.00	\$11.57	\$7.07	61.14%	<b>\$9.30</b>	-19.58%	\$6.35	\$10.00
TRAVERSE CITY FOREST MGT UNI	2	1,432.00	\$9.26	\$6.46	69.80%	<b>\$14.45</b>	56.04%	\$7.50	\$15.25
PERE MARQUETTE STATE FORES	2	1,432.00	\$9.26	\$6.46	69.80%	<b>\$14.45</b>	56.04%	\$7.50	\$15.25
GRAYLING FOREST MGT UNIT	1	396.00	\$17.68	\$13.45	76.07%	<b>\$13.45</b>	-23.93%	\$13.45	\$13.45
AUSABLE STATE FOREST	1	396.00	\$17.68	\$13.45	76.07%	<b>\$13.45</b>	-23.93%	\$13.45	\$13.45
NORTHERN LOWER PENINSULA	6	4,227.00	\$11.36	\$7.46	65.71%	<b>\$11.44</b>	0.67%	\$6.35	\$15.25
STATEWIDE	12	-----	-----	-----	74.50%	-----	-0.91%	\$6.35	\$41.50
TAMARACK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CRYSTAL FALLS FOREST MGT UNI	1	26.00	\$24.57	\$24.55	99.92%	<b>\$27.10</b>	10.30%	\$27.10	\$27.10
UPPER PENINSULA	1	-----	-----	-----	99.92%	-----	10.30%	\$27.10	\$27.10
STATEWIDE	1	-----	-----	-----	99.92%	-----	10.30%	\$27.10	\$27.10
WHITE ASH	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	1	26.40	\$27.59	\$23.00	83.36%	<b>\$23.00</b>	-16.64%	\$23.00	\$23.00
ESCANABA RIVER STATE FOREST	1	26.40	\$27.59	\$23.00	83.36%	<b>\$23.00</b>	-16.64%	\$23.00	\$23.00
UPPER PENINSULA	1	-----	-----	-----	83.36%	-----	-16.64%	\$23.00	\$23.00
STATEWIDE	1	-----	-----	-----	83.36%	-----	-16.64%	\$23.00	\$23.00
WHITE OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
CADILLAC FOREST MGT UNIT	2	394.00	\$12.99	\$9.45	72.78%	<b>\$12.57</b>	-3.20%	\$9.75	\$15.00
PERE MARQUETTE STATE FORES	2	394.00	\$12.99	\$9.45	72.78%	<b>\$12.57</b>	-3.20%	\$9.75	\$15.00
NORTHERN LOWER PENINSULA	2	394.00	\$12.99	\$9.45	72.78%	<b>\$12.57</b>	-3.20%	\$9.75	\$15.00
STATEWIDE	2	-----	-----	-----	72.78%	-----	-3.20%	\$9.75	\$15.00

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WHITE PINE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
ESCANABA FOREST MGT UNIT	3	202.00	\$30.82	\$22.80	73.96%	<b>\$36.20</b>	17.44%	\$28.00	\$42.00
ESCANABA RIVER STATE FOREST	3	202.00	\$30.82	\$22.80	73.96%	<b>\$36.20</b>	17.44%	\$28.00	\$42.00
SHINGLETON FOREST MGT UNIT	2	907.00	\$33.23	\$26.60	80.05%	<b>\$26.61</b>	-19.91%	\$26.60	\$27.00
S STE MARIE FMU (NAUBINWAY)	1	166.00	\$24.54	\$24.30	99.02%	<b>\$36.30</b>	47.92%	\$36.30	\$36.30
LAKE SUPERIOR STATE FOREST	3	1,073.00	\$31.89	\$26.24	82.31%	<b>\$28.11</b>	-11.83%	\$26.60	\$36.30
UPPER PENINSULA	6	-----	-----	-----	81.02%	-----	-7.33%	\$26.60	\$42.00
TRAVERSE CITY FOREST MGT UNI	4	955.50	\$14.84	\$12.72	85.75%	<b>\$16.26</b>	9.59%	\$10.20	\$30.98
CADILLAC FOREST MGT UNIT	3	582.40	\$18.01	\$14.20	78.83%	<b>\$16.11</b>	-10.55%	\$15.00	\$17.00
PERE MARQUETTE STATE FORES	7	1,537.90	\$16.04	\$13.28	82.81%	<b>\$16.20</b>	1.02%	\$10.20	\$30.98
NORTHERN LOWER PENINSULA	7	1,537.90	\$16.04	\$13.28	82.81%	<b>\$16.20</b>	1.02%	\$10.20	\$30.98
STATEWIDE	14	-----	-----	-----	81.67%	-----	-4.29%	\$7.70	\$42.00
WHITE SPRUCE	# OF SALES SOLD (1)	TOTAL VOLUME (2)	AVG. PRICE AT TIME OF APPRAISAL (3)	AVERAGE ADVERTISED PRICE (4)	RATIO OF COLUMN 4 TO COLUMN 3 (5)	AVERAGE SOLD PRICE (6)	% CHANGE FROM COL. 3 TO COL. 6 (7)	MINIMUM SOLD PRICE (8)	MAXIMUM SOLD PRICE (9)
BARAGA FOREST MGT UNIT	1	187.90	\$26.40	\$12.40	46.97%	<b>\$15.00</b>	-43.18%	\$15.00	\$15.00
CRYSTAL FALLS FOREST MGT UNI	3	485.60	\$33.80	\$25.93	76.71%	<b>\$37.27</b>	10.26%	\$31.00	\$45.00
GWINN FOREST MGT UNIT	1	95.20	\$34.88	\$24.75	70.96%	<b>\$47.00</b>	34.75%	\$47.00	\$47.00
ESCANABA FOREST MGT UNIT	2	281.00	\$31.24	\$29.00	92.83%	<b>\$29.78</b>	-4.69%	\$29.00	\$31.00
ESCANABA RIVER STATE FOREST	3	376.20	\$32.16	\$27.92	86.82%	<b>\$34.13</b>	6.13%	\$29.00	\$47.00
SHINGLETON FOREST MGT UNIT	1	81.00	\$40.39	\$32.70	80.96%	<b>\$36.00</b>	-10.87%	\$36.00	\$36.00
NEWBERRY FOREST MGT UNIT	6	1,480.00	\$42.85	\$37.35	87.17%	<b>\$42.91</b>	0.13%	\$38.00	\$45.90
S STE MARIE FMU (NAUBINWAY)	3	1,304.00	\$40.45	\$35.47	87.70%	<b>\$42.15</b>	4.21%	\$40.00	\$48.25
LAKE SUPERIOR STATE FOREST	10	2,865.00	\$41.69	\$36.37	87.23%	<b>\$42.37</b>	1.63%	\$36.00	\$48.25
UPPER PENINSULA	17	-----	-----	-----	84.77%	-----	1.46%	\$15.00	\$48.25
STATEWIDE	17	-----	-----	-----	84.77%	-----	1.46%	\$15.00	\$48.25

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## PULPWOOD EXCLUSION (Cords, see general note 3)

B.T. ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
CRYSTAL FALLS FOREST MGT UNI	1	220.00	\$91.04	\$91.04
UPPER PENINSULA	1	-----	\$91.04	\$91.04
STATEWIDE	4	-----	\$350.00	\$650.00
STATEWIDE	1	-----	\$91.04	\$91.04
BALSAM POPLAR	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
GWINN FOREST MGT UNIT	1	117.40	\$70.00	\$70.00
ESCANABA RIVER STATE FOREST	1	117.40	\$70.00	\$70.00
UPPER PENINSULA	1	-----	\$70.00	\$70.00
STATEWIDE	1	-----	\$70.00	\$70.00
MIXED ASPEN	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
STATEWIDE	8	-----	\$280.00	\$675.00
MIXED HARDWOOD	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
ESCANABA FOREST MGT UNIT	2	693.00	\$87.00	\$108.01
ESCANABA RIVER STATE FOREST	2	693.00	\$87.00	\$108.01
UPPER PENINSULA	2	-----	\$87.00	\$108.01
TRAVERSE CITY FOREST MGT UNI	1	520.00	\$108.00	\$108.00
CADILLAC FOREST MGT UNIT	2	63.70	\$525.50	\$662.03
PERE MARQUETTE STATE FORES	1	520.00	\$108.00	\$108.00
PERE MARQUETTE STATE FORES	2	63.70	\$525.50	\$662.03
NORTHERN LOWER PENINSULA	1	520.00	\$108.00	\$108.00
NORTHERN LOWER PENINSULA	2	63.70	\$525.50	\$662.03
STATEWIDE	6	-----	\$525.50	\$1,255.00
STATEWIDE	3	-----	\$87.00	\$108.01
MIXED OAK	# OF SALES SOLD (1)	TOTAL VOLUME (2)	MIN PRICE	MAX PRICE
STATEWIDE	8	-----	\$275.00	\$1,700.00

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## PULPWOOD EXCLUSION (Cords, see general note 3)

OTHER COMM. SP.	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		

STATEWIDE	1	-----	\$46.00	\$46.00
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PAPER BIRCH	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		

CRYSTAL FALLS FOREST MGT UNI	1	136.70	\$167.82	\$167.82
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UPPER PENINSULA	1	-----	\$167.82	\$167.82
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STATEWIDE	1	-----	\$167.82	\$167.82
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Q. ASPEN	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		

CADILLAC FOREST MGT UNIT	2	32.40	\$452.13	\$702.21
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PERE MARQUETTE STATE FORES	2	32.40	\$452.13	\$702.21
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NORTHERN LOWER PENINSULA	2	32.40	\$452.13	\$702.21
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STATEWIDE	2	-----	\$452.13	\$702.21
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RED MAPLE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		

PIGEON RIVER FOREST MGT UNIT	1	38.00	\$86.20	\$86.20
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MACKINAW STATE FOREST	1	38.00	\$86.20	\$86.20
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NORTHERN LOWER PENINSULA	1	38.00	\$86.20	\$86.20
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STATEWIDE	1	-----	\$86.20	\$86.20
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RED PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		

ATLANTA FOREST MGT UNIT	1	149.00	\$135.82	\$135.82
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MACKINAW STATE FOREST	1	149.00	\$135.82	\$135.82
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NORTHERN LOWER PENINSULA	1	149.00	\$135.82	\$135.82
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STATEWIDE	1	-----	\$135.82	\$135.82
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WHITE PINE	# OF SALES SOLD	TOTAL VOLUME	MIN PRICE	MAX PRICE
	(1)	(2)		

STATEWIDE	1	-----	\$200.00	\$200.00
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